

Agenda Item

Subject	Annual Review of the Local Pension Board Constitution	Status	For Publication
Report to	Authority	Date	07/09/2023
Report of	Head of Governance		
Equality Impact Assessment	Not Required	Attached	Na
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1 Purpose of the Report

- 1.1 To present for Members' consideration and approval a revised constitution for the Local Pension Board following the regular annual review.
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2 Recommendations

- 2.1 Members are recommended to:
- a. **Approve the adoption of the revised Constitution of the Local Pension Board attached at Appendix A.**
 - b. **Subject to the conclusion of consultation with the Constituent Authorities to authorise the Head of Governance to amend the Local Pension Board Constitution to increase the term of office of Councillor members to 3 years.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance
To uphold effective governance always showing prudence and propriety.
- 3.2 The Local Pension Board's Constitution is designed to ensure that robust arrangements in line with best practice are in place to uphold effective governance.

4 Implications for the Corporate Risk Register

- 4.1 The contents of this report do not link to a specific risk in the corporate risk register; instead, the proposals are part of the overall framework of governance and risk management at the Authority.

5 **Background and Options**

The role and responsibilities of the Local Pension Board are set out in its Constitution. This is reviewed annually in line with best practice.

- 5.1 Following the most recent review the Board is recommending the following changes to the Authority for approval.

Terms of Office

- 5.2 In order to provide continuity in the important roles of Chair and Vice Chair while also ensuring equity in representation the roles of Chair and Vice Chair appointments will alternate between employer and employee representatives every 2 years. This should also allow some succession planning.
- 5.3 In relation to the term of office of Councillor members of the Board there has over the years been considerable discussion with the current position agreed with the Constituent Authorities being a term of 2 years. The Board recommends that this be extended to three years as for all other members of the Board. A change of this sort requires consultation with the Constituent Authorities and officers have commenced this process and will provide feedback at the meeting. In the meantime, a recommendation is included at the head of this report which will allow such a change to be made if agreements is reached.

6 **Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Head of Governance

Background Papers	
Document	Place of Inspection
None	